

KENNER VOLUNTEER FIRE COMPANY, INC.
COMPILED FINANCIAL STATEMENTS
DECEMBER 31, 2010

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4/27/11



BERNARD & FRANKS
A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

JOSEPH V. FRANKS II, C.P.A.

NICHOLAS F. CHETTA, C.P.A.

NICHOLAS W. LAFRANZ III, C.P.A.

JAMES L. WHITE, C.P.A.

Board of Directors
Kenner Volunteer Fire Company, Inc.
Kenner, Louisiana

We have compiled the accompanying combined balance sheet, all fund types and account groups of Kenner Volunteer Fire Company, Inc. as of December 31, 2010 and the related statement of revenue, expenditures, and changes in fund balance, governmental fund – general fund for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of the compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

February 17, 2011

KENNER VOLUNTEER FIRE CO., INC.

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
DECEMBER 31, 2010
See Accountants' Compilation Report

ASSETS

Cash	\$ 60,169
Land & Equipment	<u>105,791</u>
Total Assets	<u>\$ 165,960</u>

LIABILITIES AND FUND EQUITY

Fund Equity:	
Investment in General	
Fixed Assets	\$ 105,791
Fund Balance – Unreserved –	
Undesignated	<u>60,169</u>
Total Fund Equity	<u>\$ 165,960</u>
Total Liabilities	
and Fund Equity	<u>\$ 165,960</u>

KENNER VOLUNTEER FIRE CO., INC.

**STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
GOVERNMENTAL FUND – GENERAL FUND**

For the Year Ended December 31, 2010
See Accountants' Compilation Report

	<u>AMOUNT</u>	<u>PERCENT</u>
REVENUES		
Intergovernmental Revenues:		
City of Kenner	\$ 35,000	87.56%
Rental revenues	4,828	12.08
Use of money and property – interest earned on time deposits	<u>143</u>	<u>.36%</u>
Total Revenues	<u>\$ 39,971</u>	<u>100.00%</u>
 EXPENDITURES		
Meetings, banquets, awards and conventions	\$ 8,118	20.31%
Insurance	16,990	42.51
Office	613	1.53
Repairs and maintenance	3,663	9.17
Professional fees	1,775	4.44
Fire supplies	15,533	38.86
Other	<u>1,972</u>	<u>4.93</u>
	<u>\$ 48,664</u>	<u>121.74%</u>
 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		
	\$ (8,693)	(21.75)%
 FUND BALANCE AT BEGINNING OF YEAR		
	<u>68,862</u>	
 FUND BALANCE AT END OF YEAR		
	<u>\$ 60,169</u>	

There were no findings for the year 2010.